

30<sup>th</sup> June 2021

Subject To inform additional information about the allocation of newly issued ordinary shares of World Flex Public Company Limited, which is the subsidiary, for offering to directors, management and/or employees of World Flex Public Company Limited.

To President  
The Stock Exchange of Thailand

The Board of Directors' Meeting of Thai Rubber Latex Group Public Company Limited ("the Company") No. 4/2021 has resolved to approve the allocation of newly issued ordinary shares of World Flex Public Company Limited ("WFX"), which is the Company's subsidiary, whereby the Company holds 95.59% of WFX's registered and paid-up capital. The details are as follows:

The Board of Directors has approved the allocation of WFX's newly issued ordinary shares of not exceeding 142,000,000 shares at a par value of 1.00 Baht per share as follows:

1. Allocate WFX's newly issued ordinary shares of not exceeding 11,360,000 shares at a par value of 1.00 Baht per share offered to the Company's shareholders according to the shareholding proportion (Pre-emptive Right) at the same price as IPO price. If there are shares left after the allocation for TRUBB's shareholders, such shares would be allocated to the public.
2. Allocate WFX's newly issued ordinary shares of not exceeding 14,200,000 shares at a par value of 1.00 Baht per share offered to directors, management and/or employees of WFX at the same price as IPO price. If there are shares left after the allocation for directors, management and/or employees of WFX, such shares would be allocated to the public.
3. Allocate WFX's newly issued ordinary shares of not exceeding 116,440,000 shares (including the shares left from allocation No. 1 and No. 2) at a par value of 1.00 Baht per share for Initial Public Offering (IPO).

In this regards, the allocation of WFX's newly issued ordinary shares of not exceeding 142,000,000 shares at a par value of 1.00 Baht per share offered to directors, management and/or employees of WFX has details as follows:

**1. Objectives and necessity of offering securities to directors, management and/or employees of WFX**

The objectives of the allocation of WFX's newly issued ordinary shares to directors, management and employees of WFX are to reward the dedication and contribution of directors, management and employees of WFX who are important roles in driving business growth until the present. It is also an incentive for WFX's employees to participate in creating added value for WFX in the future, for the best benefit of WFX and shareholders.

## 2. Information of Securities

WFX allocates its newly-issued ordinary shares of not exceeding 14,200,000 shares for directors, management and/or employees of WFX at the same price as IPO price. If there are shares left after the allocation for directors, management and/or employees of WFX, such shares would be allocated to the public.

The offering price has not been determined yet. However, the Board of directors or the person designated by the Board of directors will determine the offering period after the SEC grants permission to WFX for shares offering.

## 3. List of directors and management who will be allocated securities.

List of directors and management who will be allocated shares are as follows:

Director and Management Name	Title in WFX	No. of shares allocated not exceeding (shares)	Percentage of shares offered <sup>1</sup>
Mr. Bunyong Visatemongkolchai	Chairman of the Board / Independent Director / Audit Committee	500,000	0.35%
Mr. Banlue Chantadisai	Director / Independent Director / Audit Committee's Chairman	500,000	0.35%
Mr. Surapong Rongsirikul	Director / Independent Director / Audit Committee	500,000	0.35%
Mr. Chawalit Tiyadechachai	Chief Executive Officer	2,000,000	1.41%
Mr. Nat Vongsasuttikul	Managing Director	2,000,000	1.41%
Ms. Chalongkwan Wongsasuthikul	Director	4,000,000	2.82%
Mr. Kowit Wongsasuthikul	Director	1,000,000	0.70%
Mr. Prakrit Waraprateep	Director	1,000,000	0.70%
Ms. Supreeya Sintuphan	Assistant Managing Director of Accounting and Finance	500,000	0.35%
Ms. Uthairat Chatuphatthararat	Assistant Managing Director of Executive	500,000	0.35%
Mr. Worapol Phimukphakdee	Assistant Managing Director of Support Division	500,000	0.35%
Employees of WFX		1,200,000	0.85%
<b>Total</b>		<b>14,200,000</b>	<b>10.00%</b>

Remark 1. Calculation of the percentage of shares issued and offered shares of 142,000,000 shares

In this allocation of shares to directors, executives and employees, there are no directors, management and employees have been allocated more than 5 percent of the total shares issued and offered.

## 4. Effects from offering of securities to the Company

### EPS Dilution and Control Dilution

The issuing and offering of newly issued ordinary shares to the Company's shareholders according to the shareholding proportion (Pre-emptive Right), directors, management and/or employees of WFX, and listing WFX on the SET, the Company's shareholding proportion would decrease from 95.59% to 66.35% of paid-up capital or decrease by 29.24%

The issuing and offering newly issued ordinary shares to the Company's shareholders according to the shareholding proportion (Pre-emptive Right), directors, management and/or employees of WFX, and the public would affect the Company's profit sharing and the voting rights in WFX in the future.

#### **Price Dilution**

The offering shares are WFX's ordinary shares which are expected not to affect the market price of the Company's shares. However, the reduction of the shareholding in WFX will affect the proportion of the Company's realized profit in WFX.

#### **5. Rules, conditions and procedures for selling securities**

Board of Directors of WFX allocate shares to directors, management and employees of WFX by considering various appropriate criteria such as the current status of director, management and employee, position, working period, and contributions to the WFX.

#### **6. The right of the shareholders to oppose the offer for sale of the securities to the directors or employees of WFX**

According to Clause 9 of the Notification of the Capital Market Supervisory Board No. TorJor. 32/2551 Re: Newly issued shares sold to the directors and employees, the resolution of the shareholders' meeting shall be passed with a vote of not less than three-quarters of the total number of votes of the shareholders who attend the meeting and have the right to vote, and shall not be opposed by shareholders holding 10% or more of the total number of votes of the shareholders who attend the meeting and cast their votes.

According to Clause 12(3) of the Notification of the Capital Market Supervisory Board No. TorJor. 32/2551 Re: Newly issued shares sold to the directors and employees, the resolution of offering the securities more than 5% of the issued shares to each individual director or employee shall be passed with a vote of not less than three-quarters of the total number of votes of the shareholders who attend the meeting and have the right to vote and that resolution shall not be opposed by shareholders holding 5% or more of the total number of votes of the shareholders who attend the meeting and cast their vote.

Please be informed accordingly

Yours Sincerely,

( Mr. Pattarapol Wongsasuthikul )  
Managing Director